

Live hog prices dressed weight

Weight interval	DKK / Kg	
	04.12.2017 – 08.12.2017	27.11.2017 – 01.12.2017
	(Week 49)	(Week 48)
50,0 - 59,9 Kg	5,60-6,60	5,60-6,60
60,0 - 73,9 Kg	8,10-9,45	8,10-9,45
74,0 - 95,9 Kg	9,60	9,60
96,0 - 96,9 Kg	9,30	9,30
97,0 - 97,9 Kg	9,00	9,00
98,0 - 98,9 Kg	8,70	8,70
99,0 - 99,9 Kg	8,40	8,40
100,0 - 109,9 Kg	7,10	7,10

Statistics	DKK / Kg	
	Week 47, 2017	Week 47, 2016
Killings - Danish Crown	226.587	302.171
Hereof sows	4.825	5.308
Average weight	85,14	84,92
Weight interval 50,0 -	3,05%	2,47%
Weight interval 74,0 -	82,93%	86,10%
Weight interval 96,0 -	14,02%	11,43%
Average meat contents	60,62	60,50
Per kg / dressed (DKK)	9,67	10,16
Per hog / dressed (DKK)	823	863



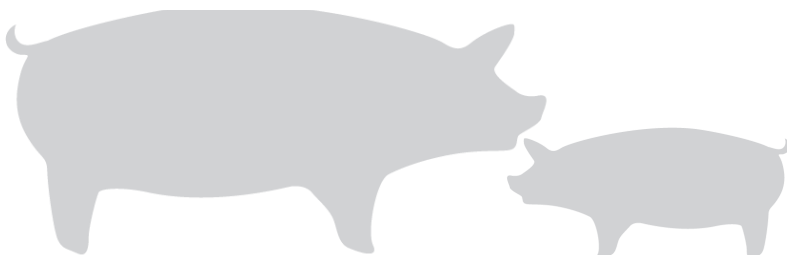
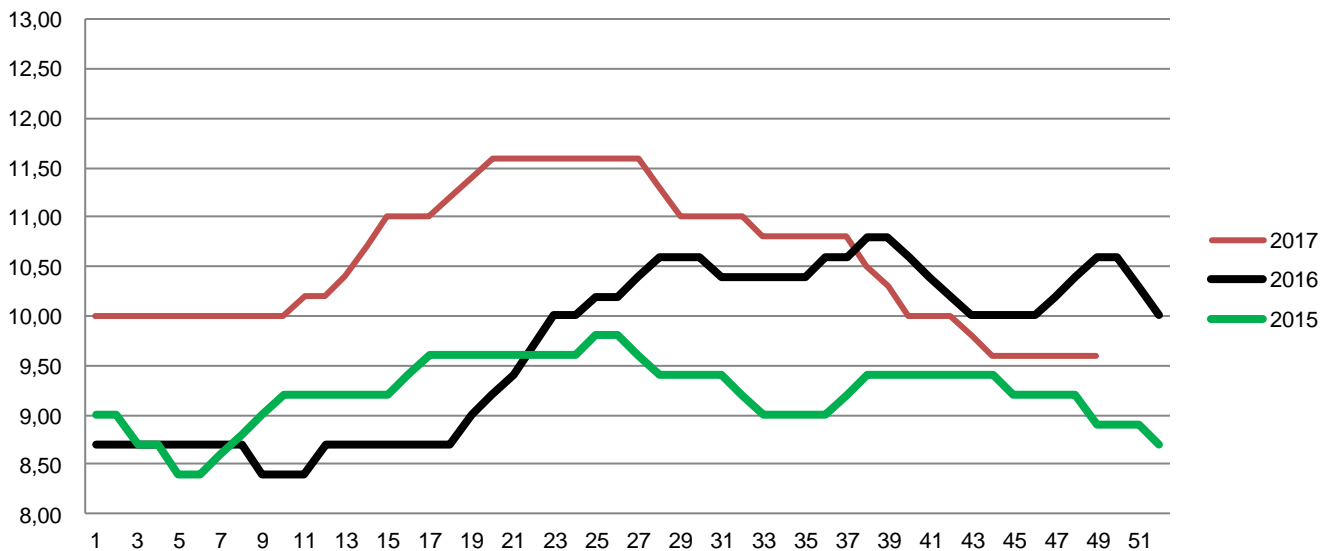
Best regards
Danish Crown



Weekly pig price – Danish Crown

Week	2017	2016	2015
1	10,00	8,70	9,00
2	10,00	8,70	9,00
3	10,00	8,70	8,70
4	10,00	8,70	8,70
5	10,00	8,70	8,40
6	10,00	8,70	8,40
7	10,00	8,70	8,60
8	10,00	8,70	8,80
9	10,00	8,40	9,00
10	10,00	8,40	9,20
11	10,20	8,40	9,20
12	10,20	8,70	9,20
13	10,40	8,70	9,20
14	10,70	8,70	9,20
15	11,00	8,70	9,20
16	11,00	8,70	9,40
17	11,00	8,70	9,60
18	11,20	8,70	9,60
19	11,40	9,00	9,60
20	11,60	9,20	9,60
21	11,60	9,40	9,60
22	11,60	9,70	9,60
23	11,60	10,00	9,60
24	11,60	10,00	9,60
25	11,60	10,20	9,80
26	11,60	10,20	9,80

Week	2017	2016	2015
27	11,60	10,40	9,60
28	11,30	10,60	9,40
29	11,00	10,60	9,40
30	11,00	10,60	9,40
31	11,00	10,40	9,40
32	11,00	10,40	9,20
33	10,80	10,40	9,00
34	10,80	10,40	9,00
35	10,80	10,40	9,00
36	10,80	10,60	9,00
37	10,80	10,60	9,20
38	10,50	10,80	9,40
39	10,30	10,80	9,40
40	10,00	10,60	9,40
41	10,00	10,40	9,40
42	10,00	10,20	9,40
43	9,80	10,00	9,40
44	9,60	10,00	9,40
45	9,60	10,00	9,20
46	9,60	10,00	9,20
47	9,60	10,20	9,20
48	9,60	10,40	9,20
49	9,60	10,60	8,90
50		10,60	8,90
51		10,30	8,90
52		10,00	8,70
Average (week)	10,56	9,69	9,22



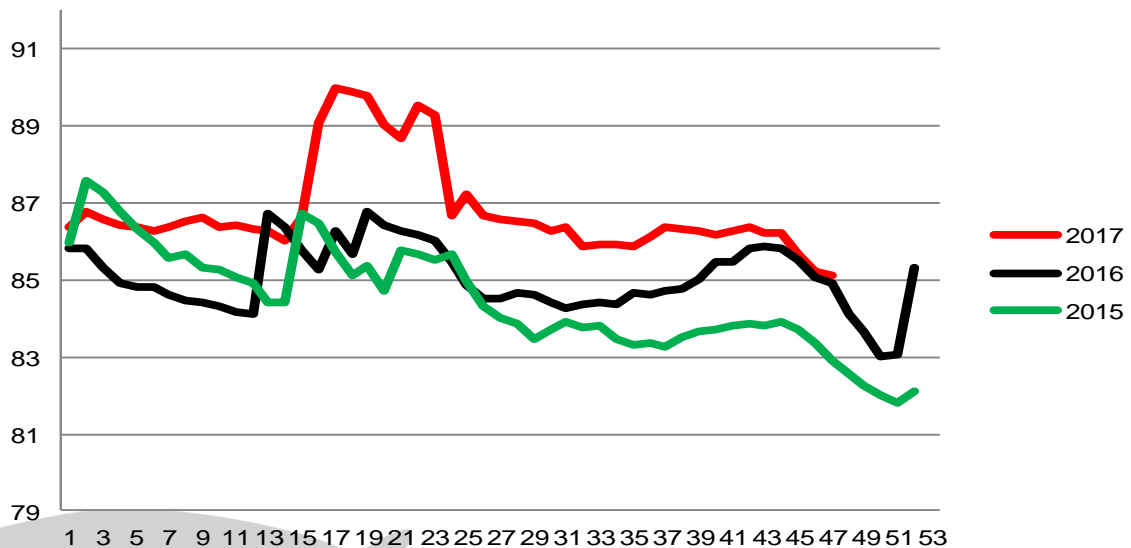
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Average weight, Danish Crown (dressed) kg

Week	2017	2016	2015
1	86,39	85,81	85,98
2	86,78	85,84	87,57
3	86,55	85,32	87,26
4	86,44	84,90	86,79
5	86,39	84,80	86,31
6	86,29	84,83	85,96
7	86,36	84,61	85,55
8	86,51	84,46	85,69
9	86,65	84,41	85,32
10	86,39	84,34	85,29
11	86,40	84,19	85,05
12	86,32	84,13	84,94
13	86,26	86,75	84,41
14	86,01	86,38	84,41
15	86,63	85,77	86,72
16	89,07	85,28	86,49
17	90	86,26	85,73
18	89,88	85,69	85,13
19	89,8	86,76	85,39
20	89,05	86,44	84,72
21	88,69	86,27	85,77
22	89,55	86,16	85,68
23	89,3	86,03	85,51
24	86,66	85,49	85,66
25	87,23	84,85	84,98
26	86,68	84,54	84,30

Week	2017	2016	2015
27	86,58	84,53	84,04
28	86,51	84,65	83,89
29	86,45	84,63	83,47
30	86,29	84,43	83,71
31	86,36	84,27	83,94
32	85,85	84,36	83,77
33	85,94	84,41	83,80
34	85,93	84,37	83,44
35	85,86	84,69	83,29
36	86,11	84,62	83,34
37	86,39	84,74	83,26
38	86,34	84,75	83,53
39	86,26	85,00	83,69
40	86,16	85,47	83,74
41	86,25	85,49	83,82
42	86,37	85,81	83,89
43	86,23	85,85	83,84
44	86,20	85,83	83,92
45	85,67	85,54	83,71
46	85,24	85,05	83,35
47	85,14	84,92	82,93
48		84,12	82,54
49		83,64	82,27
50		83,00	82,00
51		83,07	81,81
52		85,30	82,13
53			84,43
Average (week)	86,82	85,05	84,49



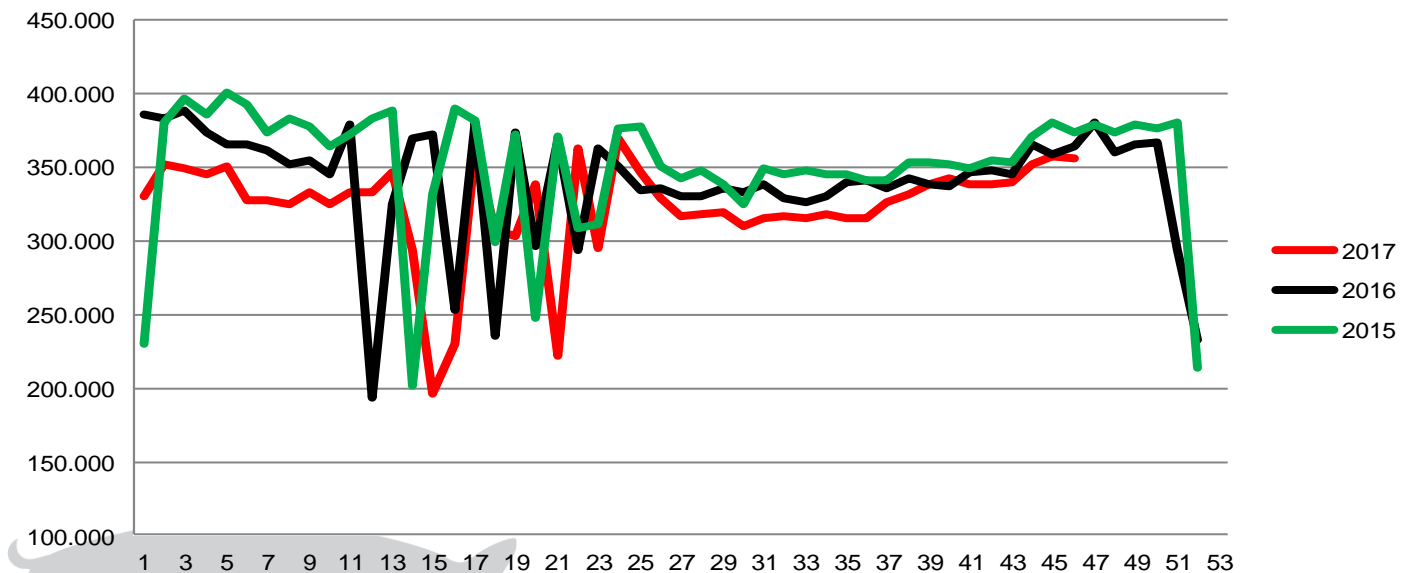
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Danish Crown



Total killings Denmark (98 % of all slaughtering's)

Week	2017	2016	2015
1	330.200	385.797	229.696
2	352.640	383.047	381.074
3	349.843	388.343	396.436
4	344.588	374.324	386.516
5	350.838	364.970	400.526
6	327.579	365.467	392.058
7	327.514	361.117	374.154
8	324.574	351.555	382.955
9	332.704	354.974	377.658
10	324.896	344.868	363.533
11	332.400	379.319	371.898
12	333.042	194.070	382.753
13	347.167	325.218	388.293
14	293.121	369.446	201.403
15	196.363	372.017	331.081
16	229.863	253.752	390.229
17	361.591	380.456	381.499
18	307.888	235.445	299.820
19	303.795	373.955	372.029
20	338.348	296.852	247.949
21	222.096	368.802	371.320
22	362.354	293.366	308.817
23	295.150	363.254	310.785
24	369.464	351.266	376.431
25	346.543	334.945	377.649
26	328.572	335.984	350.258

Week	2017	2016	2015
27	316.094	330.564	342.545
28	318.587	330.712	348.323
29	319.253	335.694	338.607
30	310.190	333.626	325.378
31	315.798	338.528	349.050
32	317.417	328.402	345.000
33	315.163	325.905	347.860
34	317.991	330.131	345.284
35	315.491	340.115	345.856
36	316.023	340.573	341.651
37	325.665	335.916	341.372
38	332.238	342.188	354.011
39	338.042	338.515	353.679
40	343.169	337.048	352.539
41	338.280	346.281	349.023
42	338.248	347.449	355.194
43	339.635	345.552	353.428
44	351.609	365.479	370.453
45	357.562	358.377	381.122
46	355.765	364.027	374.076
47		380.387	379.225
48		360.391	373.294
49		365.537	378.861
50		367.202	376.079
51		293.806	380.302
52		232.600	214.345
53			214.290
Average (week)	324.247	340.723	348.635
Total (year)	14.915.353	17.717.614	18.263.377



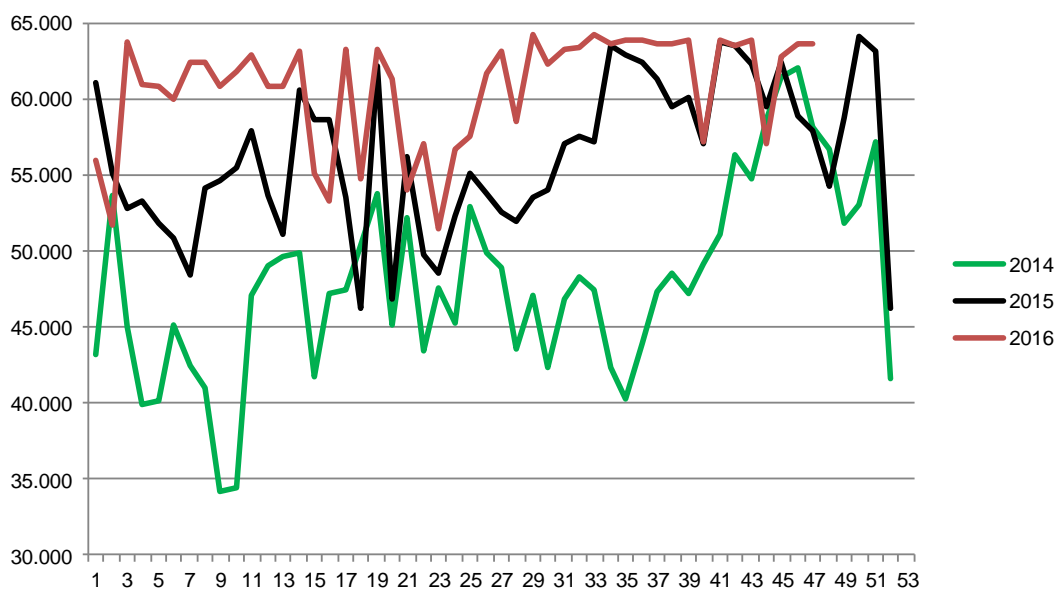
Best regards
Danish Crown



Weekly slaughtering's Danish Crown Essen

Week	2017	2016	2015
1	55.941	61.008	43.195
2	51.750	55.082	53.638
3	63.697	52.807	45.020
4	60.900	53.237	39.931
5	60.849	51.815	40.117
6	60.034	50.912	45.104
7	62.439	48.411	42.472
8	62.356	54.099	40.946
9	60.854	54.564	34.166
10	61.852	55.520	34.377
11	62.925	57.931	47.055
12	60.855	53.690	48.978
13	60.885	51.129	49.673
14	63.124	60.589	49.904
15	55.147	58.608	41.702
16	53.305	58.646	47.150
17	63.211	53.508	47.488
18	54.697	46.260	50.416
19	63.208	62.129	53.759
20	61.278	46.814	45.179
21	53.958	56.222	52.159
22	57.051	49.798	43.422
23	51.432	48.579	47.593
24	56.730	52.277	45.265
25	57.586	55.088	52.956
26	61.698	53.747	49.840

Week	2017	2016	2015
27	63.096	52.567	48.928
28	58.468	51.977	43.582
29	64.235	53.498	47.141
30	62.340	54.009	42.317
31	63.228	57.008	46.882
32	63.406	57.569	48.324
33	64.249	57.230	47.392
34	63.679	63.500	42.320
35	63.894	62.909	40.239
36	63.887	62.374	43.894
37	63.630	61.328	47.298
38	63.653	59.540	48.522
39	63.847	60.082	47.249
40	57.194	57.049	49.104
41	63.846	63.693	51.140
42	63.544	63.445	56.284
43	63.895	62.265	54.756
44	57.086	59.466	58.676
45	62.761	62.394	61.458
46	63.598	58.916	62.096
47	63.642	57.902	58.136
48		54.257	56.648
49		58.725	51.792
50		64.147	53.040
51		63.091	57.128
52		46.280	41.578
53			50.466
Average (week)	60.743	56.302	48.073
Total (year)	2.854.940	2.927.691	2.497.429
Change (week)	7,89%	17,12%	-2,52%



Best regards
Danish Crown



An extra DKK 250 million for Danish Crown's owners

Despite the divestment of Plumrose in the US and falling exchange rates in some of our main markets, Danish Crown posted record revenues of DKK 62 billion DKK for the 2016/17 financial year. The earnings for the year were adversely affected by the challenges faced by Tulip Ltd in the UK as well as increasing raw material prices for the group's processing companies, but the proceeds from the divestment of Plumrose ensure a record profit of DKK 2 billion.

- I'm very satisfied with the way Danish Crown is developing. Each and every day, our 25,000 employees deliver a solid performance to create the necessary foundation for the growth we must achieve, despite the fact that the year has also brought new challenges. Our earnings are not what we'd like them to be. This is primarily due to the problems in Tulip Ltd. However, I'm pleased to confirm that we have very quickly completed a successful turnaround, and that towards the end of the financial year Tulip Ltd was back in the black, says Group CEO of Danish Crown, Jais Valeur.

The Supervisory Board is recommending total supplementary payments of almost DKK 1.45 billion to the owners. Supplementary payments of just under DKK 1.2 billion will be disbursed, which corresponds to DKK 0.95 per kg of pork, while the cooperative members supplying sows and cattle will receive DKK 0.80 and DKK 1.30 per kg, respectively. At the same time, a total of DKK 55 million is being credited to the owners' personal subordinated accounts.

Following the divestment of Plumrose, DKK 250 million of the proceeds are being paid out to the owners. The payments are based on what the owners have supplied to Danish Crown during the last five financial years.

- We are today a financially strong company. This is largely due to the confidence which Danish Crown's cooperative members have shown in the company for a number of years. Therefore, the Supervisory Board has felt all along that some of the proceeds from the divestment of Plumrose should be paid out to our loyal cooperative members to encourage new investments, says Erik Bredholt, Chairman of Danish Crown.

The total payments made to our owners for the pork they have supplied over the year are DKK 835 million higher than the year before, equating to DKK 1.22 more per kg. However, the higher prices for pigs have impacted earnings in the group's processing companies, which have only to a certain extent been able to increase prices.

During the year, a number of acquisitions have been made – right across the Danish Crown Group's eight business units – which are all intended to contribute to realising our ambitious target of raising the settlement prices which we pay to our owners by DKK 0.60 per kg compared to an EU index before the end of our five-year strategy period.

- We knew that the 2016/17 financial year would bring us challenges, so against this background I'm happy with the results, even though we have lost ground relative to our benchmark. I'm pleased to note the targeted efforts being devoted to our 4WD strategy across the whole group, and we are therefore sticking with our strategic target of raising the price paid to our owners by DKK 0.60 per kg by 2021, says Jais Valeur.



Golf tournament in Japan



Danish Crown held a golf tournament in Japan. The tournament is an annual recurring event that takes place in the Tokyo, and this year there were 87 participants.

NEWS

